

Audit update report  
Report of Head of Financial Services  
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## External Audit Update

### Executive Summary

The Council's external auditor, Grant Thornton periodically presents update reports to the Committee detailing progress on their audit and informing the Committee of updates affecting local government finance and accounts. The report at Appendix 1 is the latest of these reports.

### Recommendation:

That the Committee notes the content of the External Auditor's update report and makes any comments that it feels appropriate.

### Reason for Recommendation:

To allow the Committee to comment on the External Auditor's update report

### 1. Purpose of Report

1.1 This report presents the latest of a periodic update that our external auditors will prepare for this Committee.

### 2. Strategic Framework

2.1 These updates are part of the annual audit process that supports the Council's fundamental theme of Developing your Council in the Corporate Plan.

### 3. Background

3.1 Our external auditors, Grant Thornton periodically present an ongoing update of the progress of the annual audit. Attached at **Appendix 1** is the latest of these updates.

3.2 The update covers the progress up to July 2017 and provides a work programme for the rest of the audit to September 2017. The paper identifies a number of technical accounting issues, of which officers are aware, and have attended training on.

3.3 The paper also summarises various guidance and documents published by Grant Thornton and the National Audit Office (NAO). These publications cover various issues around local government finance and financial management. The Grant Thornton and NAO websites hold copies of these publications.

#### **4. Financial Implications**

4.1 There are no financial implications arising from this report

#### **5. Legal Implications**

5.1 There are no legal implications to this report

#### **6. Human Resource Implications**

6.1 There are no HR implications to this report

#### **7. Conclusion**

7.1 Grant Thornton will be presenting an audit update regularly giving the Committee an opportunity to discuss progress on the audit plus any other issues that may arise.

#### **8. Appendices**

Appendix 1: Grant Thornton Audit and Corporate Governance Committee update